

**NOTICE AND AGENDA
REGULAR MEETING
OF THE BOARDS OF DIRECTORS OF THE
CORVALLIS METROPOLITAN DISTRICT NOS. 1-4**

NOTICE IS HEREBY GIVEN that the Boards of Directors (collectively, the “Board”) of **Corvallis Metropolitan District Nos. 1-4** (collectively, the “Districts” and each a “District”), of the City of Fountain, El Paso County, Colorado, will hold a regular meeting at 10:00 a.m., or as soon thereafter as possible, on Thursday, December 18, 2025, in person at the First National Bank of Colorado, located at 2768 North Gate Blvd., Colorado Springs, CO 80921 and by telephone and videoconference, as noted below. This meeting is being held for the purpose of addressing those matters set out in the agenda below as same may be amended at the time of the meeting and for the purpose of conducting such other business as may properly come before the Board. The meeting is open to the public.

Date: Thursday, December 18, 2025
Time: 10:00 a.m.
Location: First National Bank of Colorado
2768 North Gate Blvd.
Colorado Springs, Colorado 80921
Video Link: [Zoom Meeting Link](#)
Call-In Number: (669) 254 - 5252
Meeting ID: 161 867 0169
Passcode: 512241

AGENDA

BOARDS OF DIRECTORS

Dan Rivers, President (2025-2027)
Ed Houle, Treasurer (2025-2027)
Bill Herebic, Secretary (2025-2029)
Doug Plott, Assistant Secretary (2025-2029)
Greg Leonard, Assistant Secretary (2025-2027)

1. Call to Order
2. Disclosure of Potential Conflicts of Interest
3. Consider Approval of the Agenda and Meeting Location
4. Public Comment (limited to three minutes per person)
5. Consider for Approval Minutes of the December 20, 2024 Regular Meeting
6. Financial Items, *if necessary*
 - a. Consider Ratification and Approval of Payments of Claims

- b. Financial Statements
- 7. Audit Items
 - a. Consider Ratification of the 2024 Audit Exemptions
- 8. 2025 Budget Amendments, *if necessary*
 - a. Conduct Public Hearings on 2025 Budget Amendments
 - b. Review and Consider Approval of Resolutions to Amend the 2025 Budgets
- 9. 2026 Budgets
 - a. Conduct Public Hearings on 2026 Budgets
 - b. Review and Consider Approval of Proposed 2026 Budgets, Consider Approval of Resolutions to Adopt 2026 Budgets, Approving Appropriation of Sums of Money, and Certification of Mill Levies
- 10. Legal Items
 - a. Consider Approval of 2026 Annual Administrative Matters Resolution
 - b. Consider Approval of Exclusion from Workers' Compensation Coverage for 2026 and Resolution for Exclusion
 - c. 2025 Legislation Update
 - d. Spencer Fane LLP Updated Standard Terms and Conditions for Legal Services Engagement
- 11. Director Items
 - a. Discuss and Set 2026 Regular Quarterly Meeting Schedule (March 19th, June 18th, September 17th, and December 17th at 10:00 a.m.)
 - b. Discuss Development in the Districts
- 12. Other Business
- 13. Continuation/Adjournment